Package for development of Telangana

2854. SHRI JESUDASU SEELAM:
DR. T. SUBBARAMI REDDY:

Will the Minister of FINANCE be pleased to state:

(a) whether the State Government of Andhra Pradesh has sought Rs. 2000 crore package for development of Telangana;

(b) whether the Central Government have approved package for development of this region;

(c) if so, what are the main schemes that will be covered under this package; and

(d) how much amount has been allocated for the remaining period of 2005-06?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) No, Sir.

(d) Does not arise.

Meeting of financial sector reforms

2855. PROF. ALKA BALRAM KSHATRIYA:
DR. T. SUBBARAMI REDDY:
SHRI B.J. PANDA:

Will the Minister of FINANCE be pleased to state:

(a) whether he had called a meeting of the Chief Financial Officers and top companies of India to take stock of the financial sector reforms;

(b) if so, what were the main points discussed in the meeting;

(c) what are the issues that were pointed out by these authorities;

(d) whether the Ministry has considered their views and has decided to revive reforms process; and

(e) by when they are likely to be considered?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Yes, Sir. A meeting with the

prominent Chief Finance Officers of the corporate sector was organised in the Ministry of Finance on 8th July, 2005. The main issues discussed in the meeting, *inter-alia*, included growth prospects and investment intentions of the corporate sector, expectation of inflation and interest rates, external environment for resource raising and management of forex exposure. The corporate sector made certain suggestions about the economic policies of the Government, which *inter-alia*, included policy reforms for the capital market, tax reforms and financial sector reforms.

(d) and (e) The Government has taken note of the suggestions received during the meeting by the Chief Financial Officers. The economic policy formulation is a continuous process and inputs of all stakeholders are duly considered and evaluated when the policy is formulated or revised.

Availability of loans to small and marginal farmers

†2856. SHRI LEKHRAJ BACHANI:
SHRI JAYANTILAL BAROT:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that small and marginal farmers are not getting benefited adequately despite increase in the availability of loans to agriculture sector;

(b) if so, the reasons therefor;

(c) whether Government are formulating any scheme to ensure that small and marginal farmers get loan without depositing security;

(d) if so, the details thereof;

(e) whether it is a fact that task force of Reserve Bank of India has suggested to set up a 'Risk Fund' in this regard; and

(f) if so, Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Disbursement by public sector banks to small and marginal farmers under Special Agricultural Credit Plan (SACP) amounted to Rs. 20,777 crore in 2004-05 as compared to

†Original notice of the question was received in Hindi.